



**PBV-161100020103**

Seat No. \_\_\_\_\_

**M. B. A. (Sem. I) (CBCS) Examination**

**November / December - 2018**

**Economics & Environment of Business**

Time : 3 Hours]

[Total Marks : 70

1 Explain the basic principles of Managerial economics in detail. 14

**OR**

1 Explain in brief different types of demands. 14

2 (a) What do you mean by economics of scale ? 7

(b) Explain the difference between macro economics and micro economics. 7

**OR**

2 (a) What do you mean by economies of scale ? 7

(b) Explain the difference between Macro economics and micro economics. 7

3 What is business environment ? Explain the different types of business environment. 14

**OR**

3 (a) Write a short note on: Diminishing marginal returns. 7

(b) Explain in detail classification of market on various categories. 7

4 What is monetary policy? Explain different types of monetary policy. 14

**OR**

4 (a) What is forecasting ? Types of forecasting. 7

(b) What is privatization? Discuss the advantages and disadvantages of privatization. 7

5 Write short notes : (any two) 14

(1) Fiscal policy

(2) Disinvestment

(3) Technological environment.